



## **ACCEL-KKR'S SABER CORP. BUYOUT NOMINATED FOR 2007 MIDDLE MARKET "DEAL OF THE YEAR" AWARD**

**Menlo Park, CA – February 18, 2008** – Accel-KKR's Saber Corporation investment was nominated today by Buyouts Magazine for the 2007 Middle Market "Deal of the Year" Award. The nominees include:

- Accel-KKR for Saber Holdings
- Bear Stearns Merchant Banking for 7 For All Mankind
- Charlesbank Capital Partners for GSI
- Harvest Partners for U.S. Silica Company
- Lincolnshire Management for AMPORTS
- Spell Capital for Copperfield

On November 7, 2007, Accel-KKR announced the closing of the sale of its controlling equity stake in Saber Corp., a privately-held leading provider of software and services to U.S. state governments, to EDS (NYSE: EDS), a publicly-traded global technology services company. Accel-KKR first purchased its controlling stake in Saber in December 2005 from the company's founders, Chief Executive Officer Nitin Khanna and President and Chief Operating Officer Karan Khanna. Saber, founded in 1997, is headquartered in Portland, OR. The company provides state and local government entities across the country with software and services that underpin essential functions such as voter registration, election management, public retirement programs, human services, public health services, motor vehicles, unemployment insurance, and forms and document processing.

During its investment period, Accel-KKR worked closely with Saber's founders to build the company into a national leader in providing software and services to state and local governments. This included expansion of the company's product and service offerings platform, geographical footprint, and customer base. Following Accel-KKR's acquisition of its equity stake in the company, Saber Corp. doubled its revenues and operating profit during 2006, and again in 2007. As part of its expansion plan for Saber Corp., Accel-KKR worked closely with the company to achieve growth both organically and through an acquisition strategy. This included, in May 2006, Accel-KKR's investment of additional capital in Saber to finance the acquisition, turnaround and successful integration of the assets of the State and Local Government Practice of Covansys Corporation.

### **About Accel-KKR**

Accel-KKR is a technology-focused private equity firm with over \$1 billion in assets under management. The firm invests primarily in technology businesses with \$15 million to \$150 million in revenue that are well positioned for top-line and bottom-line growth. At the core of Accel-KKR's investment strategy is a commitment to developing strong partnerships with the

management teams of its portfolio companies and a focus on building value through the significant resources available through the Accel-KKR network. Accel-KKR has a particular focus on buyouts and recapitalizations of family-owned or closely-held private companies, divisional buyouts of larger companies, and going-private transactions. For more information, please visit [www.accel-kkr.com](http://www.accel-kkr.com).

# # #

**Media Inquiries:**

Joseph Kuo  
Kekst and Company  
212-521-4863  
[joe-kuo@kekst.com](mailto:joe-kuo@kekst.com)